OVERVIEW OF COURSE

OVERALL COURSE OBJECTIVES:
1. Introduce you to the accounting information system and the external financial reporting process.
2. Enable you to construct an accounting information system and generate financial statements.
3. Enable you to understand and interpret information contained in published financial statements.
4. Make you aware of areas of choice in financial accounting principles and estimates.

I. BROAD ACCOUNTING TOPICS COVERED IN THIS COURSE:
   A. Overview of Financial Accounting and Careers in Accounting
   B. The Accounting Information System: Processing Business Transactions and Preparing Reports
   C. Accounting Systems and Internal Controls
   D. Income Measurement Issues
   E. Financing and Investing Issues
   F. Financial Reporting and Analysis Issues

II. LEVEL OF LEARNING EXPERIENCES INCORPORATED IN THIS COURSE:

<table>
<thead>
<tr>
<th>LEARNING EXPERIENCE</th>
<th>ACTIVITY LEVEL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Career Choices</td>
<td>*</td>
</tr>
<tr>
<td>Cases/Unstructured Problems</td>
<td>*</td>
</tr>
<tr>
<td>Company/Industry Analysis</td>
<td>*</td>
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<tr>
<td>Computers &amp; Software</td>
<td>*</td>
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<tr>
<td>Group Work &amp; Teambuilding</td>
<td>*</td>
</tr>
<tr>
<td>Library Research</td>
<td>*</td>
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<tr>
<td>Oral Communications</td>
<td>*</td>
</tr>
<tr>
<td>Statistical Reasoning</td>
<td>*</td>
</tr>
<tr>
<td>Written Communications</td>
<td>*</td>
</tr>
</tbody>
</table>
III. LEVEL OF AWARENESS ISSUES INCORPORATED IN THIS COURSE:

<table>
<thead>
<tr>
<th>AWARENESS ISSUE</th>
<th>ACTIVITY LEVEL</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>NONE</td>
</tr>
<tr>
<td>Professional Standards</td>
<td>*</td>
</tr>
<tr>
<td>Data/Information Sources</td>
<td>*</td>
</tr>
<tr>
<td>Ethical Issues</td>
<td>*</td>
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<tr>
<td>Global Accounting Issues</td>
<td>*</td>
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<tr>
<td>Interpret Information</td>
<td>*</td>
</tr>
<tr>
<td>Litigation Issues</td>
<td>*</td>
</tr>
<tr>
<td>Measurement Challenges</td>
<td>*</td>
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<tr>
<td>Personal Work Quality Goals</td>
<td>*</td>
</tr>
<tr>
<td>Total Quality Management</td>
<td>*</td>
</tr>
</tbody>
</table>

COURSE MATERIALS:

ISBN 10: 1-111-06175-0 (You need the 7th edition of the text)

NOTE: SOLUTIONS TO ALL TEXT EXERCISES AND PROBLEMS FOR THE 7th EDITION (EXCEPT: PRACTICE CASES AND CUMULATIVE REVIEW PROBLEMS IN EACH CHAPTER) ARE POSTED ON OUR COURSE WEBSITE. NO NEED FOR A PASSWORD TO ACCESS. SEE WEB ADDRESS ON TOP OF COURSE OUTLINE TO ACCESS THE WEBSITE.

EXAM AND HOMEWORK POLICIES

The final exam is cumulative. No makeup exams are given. If for some very UNUSUAL reason, you are unable to take a scheduled exam:
YOU MUST NOTIFY THE INSTRUCTOR, DISCUSS YOUR SITUATION, AND OBTAIN PROFESSOR APPROVAL OF YOUR CASE BEFORE THE EXAM IS GIVEN IN ORDER TO BE ELIGIBLE TO TAKE THE FINAL EXAM. Failure to do this will result in an exam grade of zero on the missed exam.

In computing your course grade where a mid-term exam is missed and the reason approved in advance by the instructor, your final exam grade will count twice. Note: if both mid-term exams are missed, the second exam missed receives a grade of zero. Although homework problems will NOT be collected, homework is a CRITICAL part of this course. Doing the homework problems according to the assignment schedule and attending each class are extremely important to success in this course.

IMPORTANT

This is not a course you can study for the night before an exam. We cannot stress enough the importance of (1) ATTENDING CLASS EACH DAY, (2) actively participating in each class, (3) reading the text and doing homework on a daily basis, and (4) developing a sound foundation by understanding the basic concepts in the Introduction through Chapter 4 of the text.
EXPERIENTIAL LEARNING ACTIVITIES AND COURSE POINTS

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>COURSE POINTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. ACCOUNTING CONCEPT INTEGRATION PROBLEMS</td>
<td>3 @ 4pts = 12pts</td>
</tr>
<tr>
<td>Objective: Review and apply accounting concepts to problems which integrate knowledge in several chapters.</td>
<td></td>
</tr>
<tr>
<td>Due in-class only: FEB 5, MAR 12, APR 23</td>
<td>Bonus points</td>
</tr>
</tbody>
</table>

2. EXAMINATIONS (2 hours each)

**EXAM I** **THURSDAY, FEBRUARY 19**

7:00PM-9:00PM (ITE C-80, LH 101, PB 36, TLS 154) 100 pts
(Specific room assignments announced in class)

**EXAM 2** **THURSDAY, APRIL 2**

7:00PM-9:00PM (ITE C-80, LH 101, PB 36, TLS 154) 100 pts
(Specific room assignments announced in class)

**FINAL EXAM** (comprehensive) 100 pts
(Specific room assignments announced in class)

**SUMMARY**

<table>
<thead>
<tr>
<th>TOTAL REQUIRED COURSE POINTS:</th>
<th>300 pts</th>
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</thead>
<tbody>
<tr>
<td>TOTAL BONUS POINTS:</td>
<td>12 pts</td>
</tr>
<tr>
<td>TOTAL POSSIBLE COURSE POINTS:</td>
<td>312 pts</td>
</tr>
</tbody>
</table>

Note: your course grade is computed using the 300 required points as a base (denominator). The actual total course points you earn (including bonus points) are divided by the base points to determine your course grade. Doing all bonus point assignments is recommended.
# SCHEDULE OF CLASS TOPICS AND ASSIGNMENTS

<table>
<thead>
<tr>
<th>CLASS/ DATE</th>
<th>TOPIC</th>
<th>CHAPTER</th>
<th>ASSIGNMENT DUE BEFORE CLASS</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. OVERVIEW: USING FINANCIAL ACCOUNTING INFORMATION AND CAREERS IN ACCOUNTING</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1: Jan 20</td>
<td>Introduction to using accounting information</td>
<td>1</td>
<td>INTRODUCTION CHAPTER</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>In-class Discussion</td>
</tr>
<tr>
<td>B. THE ACCOUNTING INFORMATION SYSTEM: PROCESSING BUSINESS TRANSACTIONS AND PREPARING REPORTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2: Jan 22</td>
<td>Processing business transactions</td>
<td>1</td>
<td>Read Introduction Chapter and Chapter 1</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Do INTRO Chapter: EI-13, 14; PI-19, 21</td>
</tr>
<tr>
<td>3: Jan 27</td>
<td>Processing business transactions</td>
<td>2</td>
<td>Read Chapter 2</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Do INTRO Chapter: Cum Rev Prob p. 32</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Do Chapter 1: P1-20, P1-22</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Do Chapter 2: P2-28</td>
</tr>
<tr>
<td>4: Jan 29</td>
<td>Basic financial statements</td>
<td>2</td>
<td>Do Chap 1: P1-25, Cum Rev Prob p.65</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Do Chap 2: P2-34</td>
</tr>
<tr>
<td>5: Feb 3</td>
<td>Matching principle &amp; adjusting entries</td>
<td>3</td>
<td>Read Chapter 3 and Appendix 3A</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Do Chap 2: Cum Rev Prob p. 111</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>Do Chap 3: P3-25, P3-27</td>
</tr>
<tr>
<td>6: Feb 5</td>
<td>Matching principle &amp; adjusting entries</td>
<td>3</td>
<td>Do Chap 3: P3-26, P3-30</td>
</tr>
</tbody>
</table>

BONUS INTEGRATION CASE 1: DUE THURSDAY FEB 5th IN CLASS ONLY

Hand in solution to Integration Case 1 shown on course website.

The solution must be handed in during class. Late papers are not accepted.

Total possible points are 4 bonus points. Bonus Solution MUST BE TYPED.

PUT YOUR NAME AND STUDENT ID NUMBER AT THE TOP OF YOUR SOLUTION.

SIGN YOUR NAME TO INDICATE THAT YOU DID YOUR OWN WORK.

7: Feb 10   | Complete Accounting Cycle | 4 | Read Chapter 4 |
|            | | | Do Chap 3: P3-29, P3-33 |
|            | | | Do Chap 4: E4-17 |
| 8: Feb 12  | Complete Accounting Cycle | 4 | Do Chap 3: Cum Rev Prob p. 152 |
|            | | | Do Chap 4: E4-16; P4-23 |
| 9: Feb 17  | Complete Accounting Cycle | 1-4 | Do Chap 4: Cum Rev Prob p. 191 |
|            | | | Do Chap 4: Bus Dec Prob p. 187 |

10: FEBRUARY 19 THURSDAY EVENING EXAM 1 (Classes 1-8) (7:00-9:00 pm)

NO CLASS during day on THURSDAY, FEB 19 to make up for evening exam

(Go to rooms assigned in class)
11: Feb 24  Merchandising firms  5  Read Chapter 5 (Skip Appendix 5A)
   Do Chap 5: P5-28, P5-29

C. ACCOUNTING SYSTEMS AND INTERNAL CONTROLS

12: Feb 26  Internal control and cash transactions  6  Read Chapter 6
   Do Chap 5: P5-30 (Treat Inv as Closing Entry)
   Do Chap 6: Cum Rev Prob p. 230
   Do Chap 6: E6-15
   In Class Discussion: E6-14, P6-22, P6-25

D. INCOME MEASUREMENT ISSUES

13: Mar 3  Accounts receivable and bad debts  7  Read Chapter 7
   Do Chap 6: P6-27, Cum Rev Prob p. 273
   Do Chap 7: P7-29

14: Mar 5  Accounts receivable and bad debts  7  Do Chap 7: P7-31, 32
   Do Chap 7: P7-33 (Manpower analysis)
   Do Chap 7: Compre. Analysis Case (p. 305)

15: Mar 10  Short-term financing  8  Read Chapter 8
   Do Chap 7: Cum Rev Prob p. 307
   Do Chap 8: E8-13, E8-15, E8-19, E8-20

16: Mar 12  Inventories and cost of goods sold  9  Read Chapter 9
   Do Chap 8: Cum Rev Prob p. 340
   Do Chap 9: P9-27, P9-29

BONUS INTEGRATION CASE 2: DUE THURSDAY MARCH 12th ONLY IN CLASS

Hand in solution to Integration Case 2 posted on website. The solution must be handed in during class. Late papers are not accepted. Total possible points are 4 bonus points. Must be Typed.
PUT YOUR NAME AND STUDENT ID NUMBER AT THE TOP OF YOUR SOLUTION.
SIGN YOUR NAME TO INDICATE THAT YOU DID YOUR OWN WORK.

***************************************************************************
SPRING BREAK  MARCH 15 - 21***************************************************************************

17: Mar 24  Inventories and cost of goods sold  9  Do Chap 9: Ex9-21, 23, 24, 25; P9-33
   Do Chap 9: Compre. Analysis Case p. 377

E. FINANCING AND INVESTING ISSUES

18: Mar 26  Long-term assets  10  Read Chapter 10 (skip LG 6 & 7; pp. 395-400)
   Do Chap 9: Cum Rev Prob p. 380
   Do Chap 10: P10-30, P10-31

19: Mar 31  Long-term assets  10  Do Chap 10: E10-16, E10-19, E10-20, E10-21
   Do Chap 10: Compre. Analysis Case p. 420
   Do Chap 10: Cum Rev Prob p. 425
20: APRIL 2  THURSDAY EVENING  EXAM II  (Classes 9-19)  (7:00-9:00 pm)
NO CLASS during day on Thursday, APRIL 2 to make up for evening exam
(Go to rooms assigned in class)

21: Apr 7  Corporations:  Paid-in capital  11  Read Chapter 11
            Read Chapter 11
            Do Chap 11: E11-15, 16, 17, 18; P11-30

22: Apr 9  Additional equity  issues & disclosures  12  Read Chapter 12 (skip LG 6 & 7; pages 471-476)
            Do Chap 12: P12-28;
            Do Chap 11: Cum Rev Prob p. 457

23: Apr 14  Long-term liabilities  13  Read Chapter 13 (read pages 497-512 only)
            (Only responsible for Effective Interest Method)
            Do Chap 12: E12-23, 24
            Do Chap 12: Cum Rev Prob p. 496

F. FINANCIAL REPORTING AND ANALYSIS ISSUES

24: Apr 16  Statement of cash flows  Introduction to Chapter 14  14  Read Chapter 14
            Read Chapter 14
            Do Chap 13: E13-14; P13-29
            Do Chap 13: Cum Rev Prob p. 533

25: Apr 21  Statement of cash flows  14  Read Chapter 14
            Read Chapter 14
            Do Chap 14: Ex 14-18, E14-21, E14-22, E14-26;

26: Apr 23  Statement of cash flows  14  Read Chapter 14
            Read Chapter 14
            Do Chap 14: E14-19; P14-35 (req 1)
            Do Chap 14: Cum Rev Prob p. 584

BONUS PROB. #4  INTEGRATION CASE 3: DUE APRIL 23rd  ONLY IN CLASS
Hand in solution to Integration Case shown on website. The solution must be handed in during class.
Late papers are not accepted. Total possible points are 4 bonus points. Must Be Typed.
PUT YOUR NAME AND STUDENT ID NUMBER AT THE TOP OF YOUR SOLUTION.
SIGN YOUR NAME TO INDICATE THAT YOU DID YOUR OWN WORK.

27: Apr 28  Analysis & interpretation  15  Read Chapter 15
            of financial statements
            (Formulas for ratios will be provided
            for you on the exam)
            Do Chap 15: Comprehensive Analysis, CROCS, p. 622
            Do Chap 15: Cum Rev Prob p. 625

28: Apr 30  International Financial  16  Read Chapter 16 (read pages 626-637 only)
            Accounting Standards
            Do Chap 16: P16-30, P16-31
            Do Chap 16: Cum Rev Prob p. 656

SPECIFIC FINAL EXAM ROOM ASSIGNMENTS WILL BE ANNOUNCED IN CLASS
*****************************************************************************************
TEACHING ASSISTANTS ARE AVAILABLE FOR INDIVIDUAL HELP DURING THE WEEK.

*TA OFFICE HOURS: MON-THUR, Bus Bldg Room 124*

A SCHEDULE OF TEACHING ASSISTANT HOURS AND LOCATION IS POSTED ON THE COURSE WEBSITE.

****************************************

COURSE WEB SITE

www.business.uconn.edu/acct/2001

SUPPORTING MATERIALS AVAILABLE ON WEB SITE

1. Additional Course Materials
2. Class Review Quizzes
3. Bonus Point Assignments
4. Previous Exams & Solutions
5. TEXT SOLUTIONS
6. COURSE OUTLINE

YOU DO NOT NEED A PASSWORD TO ACCESS MATERIALS ON COURSE WEB SITE.

SOLUTIONS TO ALL TEXT EXERCISES AND PROBLEMS

*(EXCEPT: PRACTICE CASES AND CUMULATIVE REVIEW PROBLEMS IN EACH CHAPTER)*

ARE POSTED ON OUR COURSE WEBSITE. NO NEED FOR A PASSWORD TO ACCESS.

SEE WEB ADDRESS ABOVE

THE BEST TIME TO SEE ME FOR QUESTIONS IS IN THE CLASSROOM BEFORE AND AFTER CLASS. I ALWAYS ARRIVE 30 MINUTES BEFORE CLASS.

BEST ADVICE FOR SUCCESS:

1. PLEASE KEEP UP WITH THIS COURSE (READING AND HOMEWORK)
2. ATTEND ALL CLASSES (NEVER MISS A CLASS)
3. ACTIVELY LISTEN IN CLASS (GET A GREAT SET OF NOTES)
ACADEMIC INTEGRITY AND CLASS STANDARDS

DURING CLASS TIME, ALL CELL PHONES MUST BE TURNED OFF COMPLETELY.
NO TEXTING OR PHONE USE IS PERMITTED IN CLASS.
THIS IS REALLY IMPORTANT TO ME AND YOU PLEASE FOLLOW THIS CLASS RULE

For all assignments, you must properly cite sources of information as well as the ideas and words of others. Misrepresenting someone else’s work as one’s own is a serious offense in any academic setting and it will not be condoned. Cheating of any sort will not be tolerated and will result in a failure of the exam or assignment, deduction in the class participation grading component, and potential failure of the course.

A student who knowingly assists another student in committing an act of academic misconduct shall be equally accountable for the violation, and shall be subject to the sanctions and other remedies described in The Student Code. For details refer to http://www.dos.uconn.edu/student_code.html, Appendix A.

Student Expectations During Exams:

- Only resources approved by the faculty may be used
- No communication with others
- Keep your eyes on your own work
- All materials not approved for the exam (i.e. books papers and other materials) must be removed from the table/desk and chairs and placed at the front of the room.
- No caps/hats
- No earphones
- All cell phones must be turned off and put away.
- No electronic devices.
- Let your professor know if you witnesses someone cheating